



December 28, 2009

AMERICA'S ENERGY COMPANY
249 N. PETERS ROAD
SUITE 300
KNOXVILLE TN 37923
GEORGE FRANKENBERG

Sample identification by
AMERICAS ENERGY COMPANY

SAMPLE BROUGHT IN
HANCE MIDDLE

Kind of sample reported to us COAL

Sample taken at AMERICAS ENERGY COMPANY

Sample taken by AMERICAS ENERGY COMPANY

Date sampled December 23, 2009

Date received December 23, 2009

Analysis Report No. 49-950207

SHORT PROXIMATE ANALYSIS

| | <u>As Received</u> | <u>Dry Basis</u> | | |
|------------|--------------------|------------------|-----|-------|
| % Moisture | 7.90 | XXXXXX | | |
| % Ash | 5.18 | 5.62 | | |
| Btu/lb | 13234 | 14369 | MAF | 15225 |
| % Sulfur | 0.75 | 0.81 | | |

OXIDATION INDEX = 98

Respectfully submitted,
SGS NORTH AMERICA INC.

Harrogate Laboratory