

# M.A. Gambrel Engineering Co.

3450 HIGHWAY 987, LAUREL HILL  
PINEVILLE, KENTUCKY 40977  
PHONE (606) 337-9304 or 606-521-9081 (Cell)  
E-Mail: [mgambrel21@yahoo.com](mailto:mgambrel21@yahoo.com)

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## TOTAL SALES CERTIFICATION

To: Americas Energy Company  
249 N. Peters Rd.  
Suite 300  
Knoxville, TN 37923

I have been requested by Americas Energy Company to prepare a Total Sales Certification for the coal reserves currently under the control of Evans Coal Corp. in Bell and Knox counties located in Southeastern Kentucky. I have 31 years of experience in the coal fields as a mining engineer. I graduated from the University of Kentucky in 1978 with a B.S. in Mining Engineering and I obtained my Kentucky Professional Engineer license in 1982.

I hereby certify to Americas Energy Company in Knoxville, Tennessee the following:

1. There are an estimated 348,000,000 tons of coal on the leased properties as defined on an In-Place basis.
2. There are an estimated 211,731,244 tons of coal on the leased properties as defined on a Recoverable basis.
3. Strip coal is calculated using a 90% recovery factor of the In-Place reserves.  
Auger coal is calculated using a 55% recovery factor of the In-Place reserves.  
Underground coal is calculated using a 52.5% recovery factor of the In-Place reserves.
4. Assuming Americas Energy Company continues to sell coal at a minimum of \$62.00 per ton, then these leases should produce total sales of \$13,127,337,128.00.
5. This total sales estimate assumes that Americas Energy Company will use modern and profitable mining methods to extract the maximum amount of coal from each lease and thus, will eventually extract all of the recoverable coal on the leases.

This Total Sales Certification is made for the sole use of Americas Energy Company in Knoxville, Tennessee for the purpose of obtaining financing. This certification does not extend to other persons or entities without the express written permission of the engineer performing this certification. This certification consists of one (1) page.

Sincerely,



Michael A. Gambrel, P.E.  
M.A. Gambrel Engineering Co. Inc.

